Weekno-47
Jobno - 2893

5539234

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

LOANS AND ADVANCES - Loans to Government Servants for purchase of Motor Cycle – Advance of Rs.80,000/ to Sri Chukkala Govindarao, Section Officer, LFB & IMS Department towards Motor Cycle Advance – Sanctioned - Orders – Issued.

LABOUR FACTORIES BOILERS & INSURANCE MEDICAL SERVICES (OP) DEPARTMENT

G.O.Rt.No.56 **Dated:18.02.2022**

Read the following:-

1. G.O. Rt. No. 4587, Finance (HR.V–TFR - A&L-EWF) Department, Dt.23.12.2021.
2. From Sri Chukkala Govindarao, SO, LFB & IMS Dept., dt.24.01.2022.

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O R D E R:-

Under Article 230 of the Andhra Pradesh Financial Code Volume-I, sanction accorded for an amount of Rs.80,000/- (Rupees Eighty thousand only) to Sri Chukkala Govindarao, Section Officer, LFB & IMS Dept towards Motor Car Advance, subject to the following conditions:

i. that, he should draw the advance within two months from the date of issue of this order.
ii. that, he should purchase Motor Cycle and finally pay for it within one month from the date on which the advance is drawn, failing which the full amount of advance drawn with interest thereon shall be refunded to the Government.
iii. that, he should execute a mortgage deed in Form-14 of the A.P. Financial code Volume. I: and
iv. that, the Motor Cycle should be insured against loss or damage by fire, theft or accident within one month from the date of purchase, failing which the full amount of advance drawn together with interest shall be refund to the Government.

2. If the actual price paid for the Motor Cycle is less than the advance drawn, the balance amount shall be refunded to Government forthwith. The Mortgage Deed in form – 14 of the A.P. Financial Code Volume. I along with original stamped receipt of the purchase price of the Motor Cycle shall be submitted to the Government promptly soon after the Motor Cycle is purchased. With a report of the date of drawl of the advance and purchase of the Motor Cycle and its insurance.

3. The Insurance Policy should be forwarded to the Deputy Pay & Accounts officer, Secretariat branch, Velagapudi together with a letter in Form – 15 addressed to the Motor Insurance Company with whom the Motor Cycle is insured notifying the Company the fact that the Government are interested in the policy secured.

4. The advance sanctioned in para.1 above, shall be recovered in (80) equal monthly installments @ Rs.1000/- (Rupees one Thousand only) per month. Interest at the rate of 5.5 % per annum shall be charged on the advance taken and shall be recovered in (10) monthly installments. The

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recovery shall commence from the salary of the month following the month in which the advance is drawn.

5. It is certified that the basic pay of the individual is Rs.40,270/- in the RPS-2015. The individual has not taken any other conveyance advance in the preceding five years and this is the first advance sanctioned to his for purchase of Motor Cycle.

6. The Deputy pay & Accounts Officer, Secretariat Branch, Velagapudi is informed that an Agreement Bond in Form – 13 of the A.P. Financial Code Volume–I and surety Bond have been obtained from the individual and kept in the Department.

7. The advance sanctioned para -1 above shall be debited to the Head of Account "7610 – Loans to Government Servants – MH – 202 Advance for purchase of Motor Conveyances–SH (05) Loans for purchase of Motor Cycles -001-Loans for purchase of Motor cycles" and met from the funds allotted to LFB & IMS in the reference 1st read above.

8. The Labour Factories Boilers & IMS (OP-Claims) Department shall draw and disburse the amount to the individual concerned and watch the recovery of the advance together with interest thereon.

9. This order does not require the concurrence of Finance Department as per rules in force.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

G.ANANTHA RAMU
SPECIAL CHIEF SECRETARY TO GOVERNMENT(FAC)

To
Sri Chukkala Govindarao, Section Officer, LFB &IMS Department
The Labour Factories Boilers & IMS (OP-Claims) Department.
The Deputy Pay and Accounts Officer, Secretariat Branch, Velagapudi.
The Accountant General, A.P, Vijayawada.
SF / SC

//FORWARDED::BY ORDER//

Ch. Govinda Rao
SECTION OFFICER